

**BOARD OF DIRECTORS MEETING
OPTIONS CHARTER SCHOOLS – CARMEL AND NOBLESVILLE,
INC.**

October 19, 2011

Directors present were: Pat Hite, Scott Bova, Ed Bielski, Scott McIntyre, and Bob Smith.

Directors absent were: Cheryl Miller

Staff present were: Shannon Franklin, Mike Gustin, Barb Maschino and Kevin Davis

Bob Smith opened the meeting at 2:00 pm.

WELCOME, INTRODUCTIONS:

GENERAL BUSINESS:

A. Approval of the August Minutes for Noblesville:

Bob Smith asked the members to review the Minutes presented for the August 23rd, 2011 Noblesville meeting. Bob Smith requested a motion to accept the Minutes as read. After hearing no objections, the Minutes were approved unanimously.

B. Approval of the August Minutes for Carmel:

Bob Smith asked the members to review the Minutes presented for the August 23rd, 2011 Carmel meeting. Bob Smith requested a motion to accept the Minutes as read. After hearing no objections, the Minutes were approved unanimously.

C. Election of Officers - Treasurer:

Bob Smith made a motion to elect Scott McIntyre to the Board as the Treasurer. Scott Bova moved to accept and Ed Bielski seconded the motion. The motion passes.

FINANCIAL STATUS – Treasurer’s Report:

A. Approval of Expenditures for Noblesville:

Bob Smith presented the Noblesville Allowance of Vouchers dated August 23rd, 2011, in the amount of \$66,007.42. Bob Smith requested a motion of approval of Allowance of Vouchers in the amount of \$66,007.42. Ed Bielski moved to accept and Scott Bova seconded. The motion passed unanimously.

Bob Smith presented the Noblesville Allowance of Vouchers dated September 20th, 2011, in the amount of \$88,552.55. Bob Smith requested a motion of approval of Allowance of Vouchers in the amount of \$88,552.55. Ed Bielski moved to accept and Scott Bova seconded. The motion passed unanimously.

B. Approval of Expenditures for Carmel:

Bob Smith presented the Carmel Allowance of Vouchers dated August 23rd, 2011 in the amount of \$93,087.60. Bob Smith requested a motion of approval of Allowance of Vouchers in the amount of \$93,087.60. Pat Hite moved to accept and Scott Bova seconded. The motion passed unanimously.

Bob Smith presented the Carmel Allowance of Vouchers dated September 20th, 2011 in the amount of \$77,062.76. Bob Smith requested a motion of approval of Allowance of Vouchers in the amount of \$77,062.76. Scott Bova moved to accept and Pat Hite seconded. The motion passed unanimously.

ITEMS FOR DISCUSSION:

A. Board Meeting Dates:

Bob Smith explained to the Board that the Board must meet every month per Ball State University.

B. Board Recruitment:

Scott Bova announced to the Board he would like to see 7-9 members on the Board. Discussion took place.

Bob Smith requested a motion to approve Vivien Mohr as a Board Member. Pat Hite moved to accept and Scott Bova seconded. The motion passed unanimously.

C. Committee Structures and Leadership:

Bob Smith and the Board discussed their thoughts on the Committee Structures

and Leadership on the Board. Discussion took place. Bob Smith will send each Board member their roles on the committee.

ITEMS FOR DECISION:

A. FY 2011 – 2012 Budget Adoption - Noblesville:

Bob Smith requested a motion of approval of the 2011-2012 Budget for Noblesville. Scott Bova moved to accept and Pat Hite seconded. The motion passed unanimously.

B. FY 2011 – 2012 Budget Adoption – Carmel:

Bob Smith requested a motion of approval of the 2011-2012 Budget for Noblesville. Scott Bova moved to accept and Pat Hite seconded. The motion passed unanimously.

NEW BUSINESS

No new business at this time.

ADJOURNMENT:

Bob Smith requested a motion for adjournment at 2:53 pm. The motion for adjournment passed unanimously. Executive session for employee review of the CEO immediately to follow.

Submitted by:

Shannon Franklin
Board Stenographer

Approved by:

A handwritten signature in black ink, appearing to read 'S. Bova', with a long horizontal stroke extending to the right.

Scott Bova
Board Secretary

Next scheduled meeting will be held at Options Charter School – Noblesville on
November 15, 2011 at 5:30 PM.

ALLOWANCE OF VOUCHERS

I HEREBY CERTIFY THAT EACH OF THE ABOVE LISTED VOUCHERS AND THE INVOICES, OR BILLS ATTACHED THERETO,
ARE TRUE AND CORRECT AND I HAVE AUDITED SAME IN ACCORDANCE WITH IC 5-11-10-1.6.

Dec. 13, 2011



KEVIN L. DAVIS
PRESIDENT

WE HAVE EXAMINED THE VOUCHERS LISTED ON THE FOREGOING ACCOUNTS PAYABLE VOUCHER REGISTER, CONSISTING OF
PAGES, AND EXCEPT FOR VOUCHERS NOT ALLOWED AS SHOWN ON THE REGISTER SUCH VOUCHERS ARE HEREBY ALLOWED
IN THE TOTAL AMOUNT OF \$ 104,531.53 DATED THIS 13th DAY OF Dec. 2011.

APPROVED BY THE STATE BOARD OF ACCOUNTS, JUNE 2006 FOR: OPTIONS CHARTER SCHOOL - NOBLESVILLE



ROBERT SMITH
BOARD CHAIRMAN

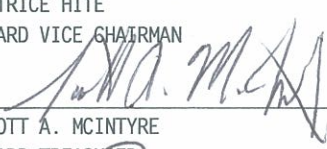


EDWARD G. BIELSKI
BOARD MEMBER



PATRICE HITE
BOARD VICE CHAIRMAN

BOARD MEMBER



SCOTT A. MCINTYRE
BOARD TREASURER

BOARD MEMBER



SCOTT BOVA
BOARD SECRETARY

KATHRYN STAFFORD
BOARD MEMBER

OPTIONS CHARTER SCHOOL - NOBLESVILLE

FOR THE PERIOD OF 10/01/11 - 10/31/11

DATE FILED	VOUCHER NUMBER	NAME OF CLAIMANT	VOUCHER AMOUNT	AMOUNT ALLOWED	CHECK NUMBER	MEMORANDUM
11/15/11	2480	ADT SECURITY SERVICES	80.00	80.00	2480	FIRE ALARM SYSTEM
11/15/11	2481	APPLE	12,589.95	12,589.95	2481	COMPUTER EQUIP
11/15/11	2482	KEVIN DAVIS	119.60	119.60	2482	MILEAGE THRU 107/11
11/15/11	2483	MIKE GUSTIN	127.00	127.00	2483	MILEAGE THRU 10/11/11
11/15/11	2484	INDIANA PUBLIC CHARTER SCHOOLS	1,030.00	1,030.00	2484	MEMBERSHIP
11/15/11	2485	DANNY JIMENEZ	206.54	206.54	2485	MILEAGE THRU 10/7/11
11/15/11	2486	KOORSEN PROTECTION SERVICES	111.95	111.95	2486	FIRE EXT SERVICE
11/15/11	2487	CITY OF NOBLESVILLE	88.25	88.25	2487	WASTE WATER
11/15/11	2488	OPTIONS IN EDUCATION FOUNDATIO	3,000.00	3,000.00	2488	PAYBACK
11/15/11	2489	WASTE MANAGEMENT	170.08	170.08	2489	TRASH
11/15/11	2490	BRAUN & SULLIVAN, LLP	19,199.00	19,199.00	2490	LEASE OF FACILITY
11/15/11	2491	GREG GENNARO	315.64	315.64	2491	PHONE/MILEAGE
11/15/11	2492	ACCIDENT FUND INSURANCE CO.	353.08	353.08	2492	WORKERS COMP INS
11/15/11	2493	ADT SECURITY SERVICES	87.67	87.67	2493	FIRE ALARM SYSTEM
11/15/11	2494	HMO HEALTH PLANS	12,002.94	12,002.94	2494	HEALTH AND VISION
11/15/11	2495	AEL FINANCIAL	456.06	456.06	2495	TAX ON EQUIPMENT
11/15/11	2496	AMERICAN FAMILY LIFE	524.98	524.98	2496	AFLAC
11/15/11	2497	AT&T	216.84	216.84	2497	PHONE BILL
11/15/11	2498	BURSAR'S OFFICE	1,906.52	1,906.52	2498	ADMINISTRATIVE FEE
11/15/11	2499	BUSINESS CARD	6,332.18	6,332.18	2499	MISC CC PURCHASES
11/15/11	2500	BENEFIT PLANNING CONSULTANTS	40.00	40.00	2500	COBRA ADMIN
11/15/11	2501	A.E. BOYCE CO., INC.	22.66	22.66	2501	YR END FORMS
11/15/11	2502	COLONIAL LIFE	40.76	40.76	2502	OPTIONAL LIFE INSURANCE
11/15/11	2503	COMCAST CABLE	136.76	136.76	2503	INTERNET/PHONE
11/15/11	2504	COMPANION LIFE INSURANCE CO.	1,146.11	1,146.11	2504	DENTAL, LIFE AND LTD
11/15/11	2505	DUKE ENERGY	30.95	30.95	2505	ELECTRICITY
11/15/11	2506	DUKE ENERGY	1,406.64	1,406.64	2506	ELECTRICITY
11/15/11	2507	EDUCATION NETWORKS OF AMERICA	1,407.25	1,407.25	2507	INTERNET ACCESS
11/15/11	2508	HARVEST POINT LLC	2,050.00	2,050.00	2508	WAREHOUSE LEASE
11/15/11	2509	INDIANA AMERICAN WATER	332.44	332.44	2509	WATER BILLS
11/15/11	2510	INDIANA SCIENCE OLYMPIAD	275.00	275.00	2510	CYFAR
11/15/11	2511	THE MACEXPERIENCE	450.00	450.00	2511	MONTHLY SERVICE
11/15/11	2512	STEPHEN A MARSH M.A.	712.67	712.67	2512	PSYCH SERVICES
11/15/11	2513	MICHELLE OLSEN	58.88	58.88	2513	MILEAGE
11/15/11	2514	OPTIONS IN EDUCATION FOUNDATIO	2,000.00	2,000.00	2514	K.HAMMONDS
11/15/11	2515	PERSONNEL CONCEPTS	80.82	80.82	2515	PERSONNEL POSTERS
11/15/11	2516	PITNEY BOWES GLOBAL FINANCIAL	142.00	142.00	2516	POSTAGE METER LEASE
11/15/11	2517	PNC BANK, NA	63.32	63.32	2517	CREDIT LINE INTEREST
11/15/11	2518	SAFE HIRING SOLUTIONS	18.00	18.00	2518	BACKGROUND CHECKS
11/15/11	2519	STAPLES BUSINESS ADVANTAGE	425.02	425.02	2519	SUPPLIES
11/15/11	2520	VECTREN ENERGY DELIVERY	54.07	54.07	2520	GAS UTILITY
11/15/11	2521	MICHELLE WALDEN	500.00	500.00	2521	TUITION REIMBURSEMENT
11/15/11	2522	XEROX CORPORATION	373.48	373.48	2522	COLORQUBE
11/15/11	2523	XEROX CORPORATION	547.76	547.76	2523	DOCUCOLOR
11/15/11	2524	XEROX CORPORATION	158.15	158.15	2524	PHASER
11/15/11	2525	XEROX CORPORATION	489.82	489.82	2525	COLORQUBE
11/15/11	10845	IRS FEDERAL TAX/FICA	5,682.08	5,682.08	10845	PAYROLL TAXES
11/15/11	10846	PUBLIC EMPLOYEES RETIREMENT	3,842.89	3,842.89	10846	QUARTERLY PAYMENT
11/15/11	10847	INDIANA STATE TEACHERS'	9,251.01	9,251.01	10847	QUARTERLY TRF PAYMENT
11/15/11	10848	INDIANA DEPT OF REVENUE	2,328.12	2,328.12	10848	STATE/CO W/H TAX
11/15/11	10849	THE PRINCIPAL FINANCIAL GROUP	3,062.53	3,062.53	10849	QRTLY RETIREMENT
11/15/11	10850	THE PRINCIPAL FINANCIAL GROUP	915.94	915.94	10850	403(B) PER PAY
11/15/11	10851	THE PRINCIPAL FINANCIAL GROUP	915.94	915.94	10851	403(B) PER PAY
11/15/11	10852	IRS FEDERAL TAX/FICA	5,761.68	5,761.68	10852	PAYROLL TAXES
11/15/11	10853	STATE COLLECTION CENTRAL	403.00	403.00	10853	CHILD SUPPORT PAYMENTS
11/15/11	10854	IN DEPT OF WORKFORCE	244.16	244.16	10854	UNEMPLOYMENT
11/15/11	10855	PITNEY BOWES	100.00	100.00	10855	POSTAGE FOR METER
11/15/11	10856	PNC BANK, NA	143.34	143.34	10856	ANALYSIS CHARGE
		PRE-WRITTEN TOTAL	104,531.53			